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## **COLORADO COMPANY, SHOTCETE TECHNOLOGIES, INC, RECEIVES PRESIDENTIAL AWARD FOR EXPORTS**

WASHINGTON – U.S. Secretary of Commerce Penny Pritzker today presented Shotcrete Technologies, Inc. with the President’s “E” Award for Exports at a ceremony in Washington, D.C. The “E” Awards are the highest recognition any U.S. entity may receive for making a significant contribution to the expansion of U.S. exports.

Exporting, especially to developing countries is a foundation of our sales growth, and we are honored to receive the “E” Award,” said Mary Jane Loevlie, CEO of Shotcrete Technologies, Inc. In this challenging international environment, we are a small company able to compete with the large multinationals due to our nimbleness in the marketplace, and ability to “customize” for each application. In the early 90’s exports made up less than 15% of our sales, but due to international demand for quality and service our exports have grown dramatically to nearly 50% of our total revenues. Our manufacturing and technical training enable several U.S. businesses and contractors to thrive.

“Shotcrete Technologies has demonstrated a sustained commitment to export expansion. The “E” Awards Committee was very impressed with Shotcrete Technologies innovation in developing products for the infrastructure repair industry. The company’s customization of products for export markets was also particularly impressive. Shotcrete Technologies’ achievements have undoubtedly contributed to national export expansion efforts that support the U.S. economy and create American jobs” said Secretary Pritzker in her congratulatory letter to the company announcing its selection as an award recipient.

Shotcrete Technologies has been providing quality products and services to the industry since 1979. The leader in shotcreting for underground projects, infrastructures and new construction, Shotcrete Technologies has a clear advantage over competitors. Shotcrete is all we do. While other companies sell all types of concrete additives and equipment, only Shotcrete Technologies maintains a singular focus on shotcreting products and services.

U.S. exports of goods and services hit an all-time record of \$2.3 trillion in 2013. Nationally, jobs supported by exports reached more than 11 million last year, up 1.6 million since 2009. Launched earlier this month, NEI/Next, a new phase of President Obama’s National Export Initiative, works to boost economic growth and support additional American jobs by assisting more U.S. companies of all sizes in exporting to more markets across the globe.

President Kennedy revived the World War II “E” symbol of excellence to honor and provide recognition to America’s exporters. The “E” Award Program was established by Executive Order 10978 on December 5, 1961. Four years of successive export growth and an applicant’s demonstration of an innovative international marketing plan that led to the increase in exports is a significant factor in making the award.

U.S. companies are nominated for the “E” Award for Exports through the Department of Commerce’s U.S. and Foreign Commercial Service office network, located within the Department’s International Trade Administration, which has offices in 108 U.S. cities and more than 70 countries to help U.S. exporters.

A total of 66 U.S. companies were presented with the President’s “E” Award this year.